Shaping tomorrow's energy
together for a cleaner,
better future

New Nuclear Energy in Sweden – Repeating the success story from the seventies

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Westinghouse

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Westinghouse Sweden
History & Today

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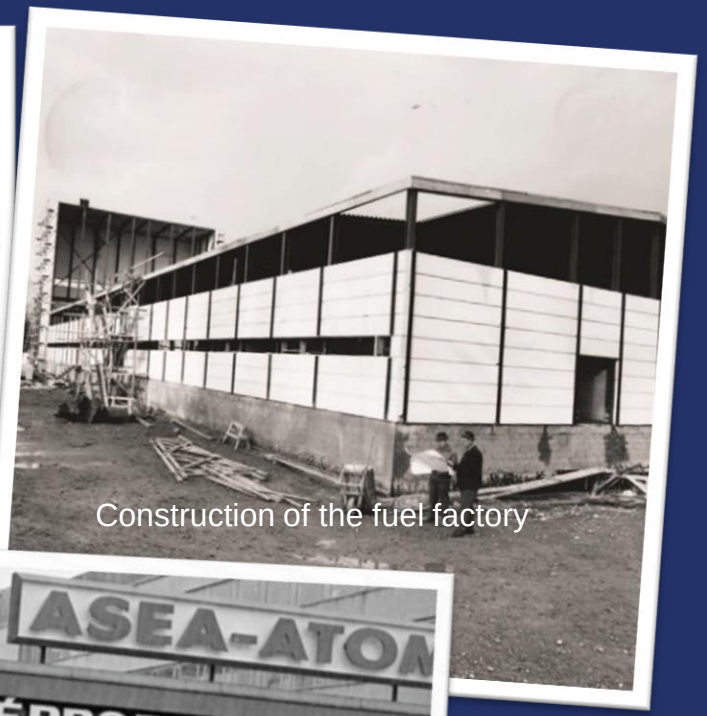
ASEA / ASEA Atom – The 60's

Oskarshamn 1 quote in 1963 - outside the Tegnér office

Inauguration of the fuel factory 1966 - Marcus Wallenberg



Construction of the fuel factory

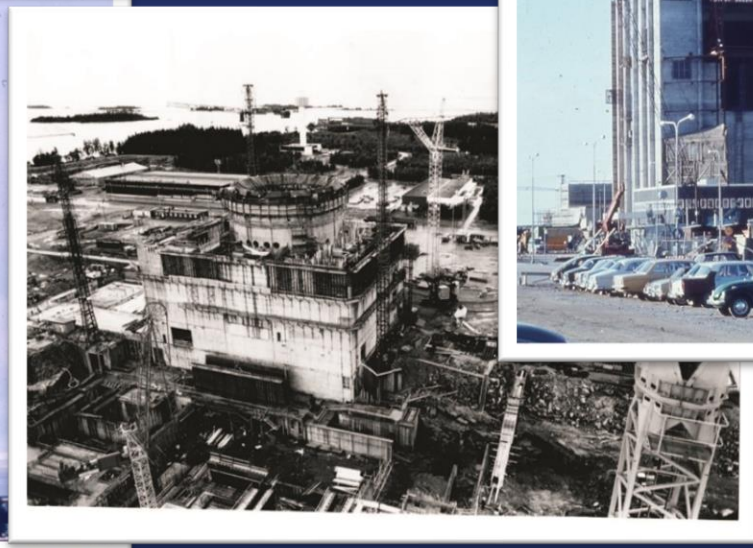
Development of BWR fuel

Construction site visit

ASEA-ATOM

CEO Lars Halle at Tegnér

ASEA Atom – The 1970's



ASEA Atom – The 1970's and 1980's

Eleven reactors in Sweden and Finland

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Innovative Solutions Portfolio

AP1000® PWR
~1200 MWe

AP300™ SMR
330 MWe

eVinci™ Microreactor
5 MWe

Long Duration Energy Storage
Unlimed MWe for ~ 10 hours

Our reactors can also deliver beyond electricity benefits

Hydrogen Generation and Process Heat

Radioisotope Production

Fuel Cycle Closure and Waste Recycle/Reduction

Complementary clean energy products to serve the needs of diverse global consumers

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Customer Selection of Westinghouse New Plant Technology

CUSTOMER CHALLENGES

- **Emission-free Energy**
- **Energy Security**
- **Energy Price Stability**
- **Grid Stability**

CUSTOMERS CONTINUE TO SELECT WESTINGHOUSE

AP1000 PWR

- China has **4 AP1000** reactors **in operation** & **12 units under construction**
- Poland contracts for **3 AP1000 reactors**
- Bulgaria selects **2 AP1000 reactors**
- **2 operating AP1000s,** 1st new in USA in 30 yrs
- Ukraine contracts for **9 AP1000 reactors**
- India selects **6 AP1000 reactors**

AP300 SMR

- UK selects **4 AP300 SMRs** Community Nuclear Power

Pumped Thermal Energy Storage

- US DOE selection – Alaska grid-scale LDES project at **50 MW & 1.2 GWh**

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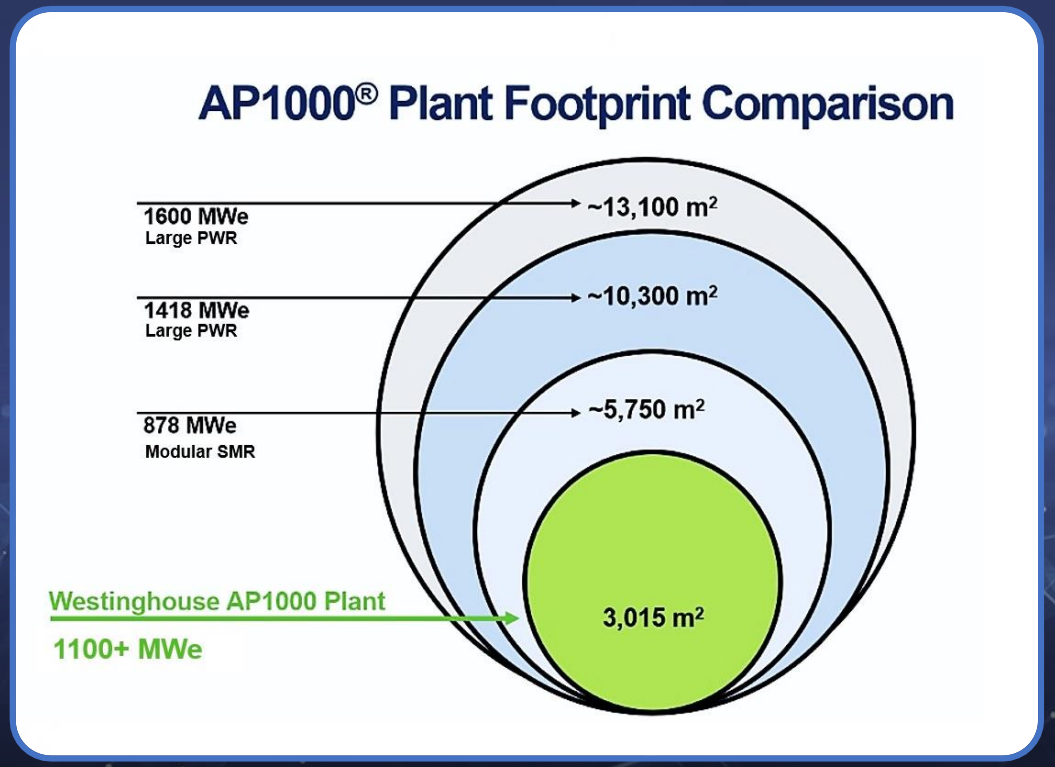
AP1000 Technology

Safe, Simple, Proven

- Generation III+ plant; most advanced in operation today
- Fully passive safety systems and 72+ hour coping after station blackout
- Standardized, optimized design utilizing advanced modular construction
- Licensed by nuclear regulators in Europe, USA, and China
- Record-setting operational performance
- Advanced, load-following capabilities
- Safe, clean, reliable energy



- Land utilization
- Infrastructure costs
- Environmental impact
- Safety and security
- Increased efficiency
- Easier public acceptance
- Cost-effective decommissioning
- Potential for modular design
- Operational efficiency
- Reduced cooling needs
- Flexibility in expansion

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Modular Construction Approach

Shorter construction schedule – Improved quality – Reduced field work

Factory production of modules

Transport Modules

On-site module assembly

Plant Operation

Site Survey and Preparation

Site Construction

Construction and module assembly

Requires pre-engineering and early procurement – More work done in parallel

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AP1000 Technology

Record Setting Operations

Sanmen Site, China
Photo © Sanmen Nuclear Power Company, Ltd. All rights reserved

Vogtle Units 3 and 4, Georgia, U.S., Photo @ Georgia Power Company. All rights reserved

- **Superior operating performance – availability and capacity factors >92%**
- **Dramatically reduced start-up test programs from 10 months to 5 months or less**
- **Industry performance records set for first cycle refueling outages (28 days) second cycle (19 days)**
- **Plants used for both baseload and load-follow modes with ramp rates of 1 MW/second**
- **Sanmen units received a perfect score by the World Association of Nuclear Operators (WANO)**

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Westinghouse & Hyundai Team for AP1000

Opportunities in Sweden and Finland

- Westinghouse & Hyundai Team announcement follows the Swedish governments presentation in November 2023 of a roadmap for new nuclear, announcing its plans to construct two large-scale reactors by 2035 and the equivalent of 10 new reactors, including SMRs, by 2045
- Westinghouse will provide the design and development of its industry-leading, globally deployed AP1000 technology
- Hyundai Engineering & Construction will provide its globally recognized industrial engineering and construction services for the project

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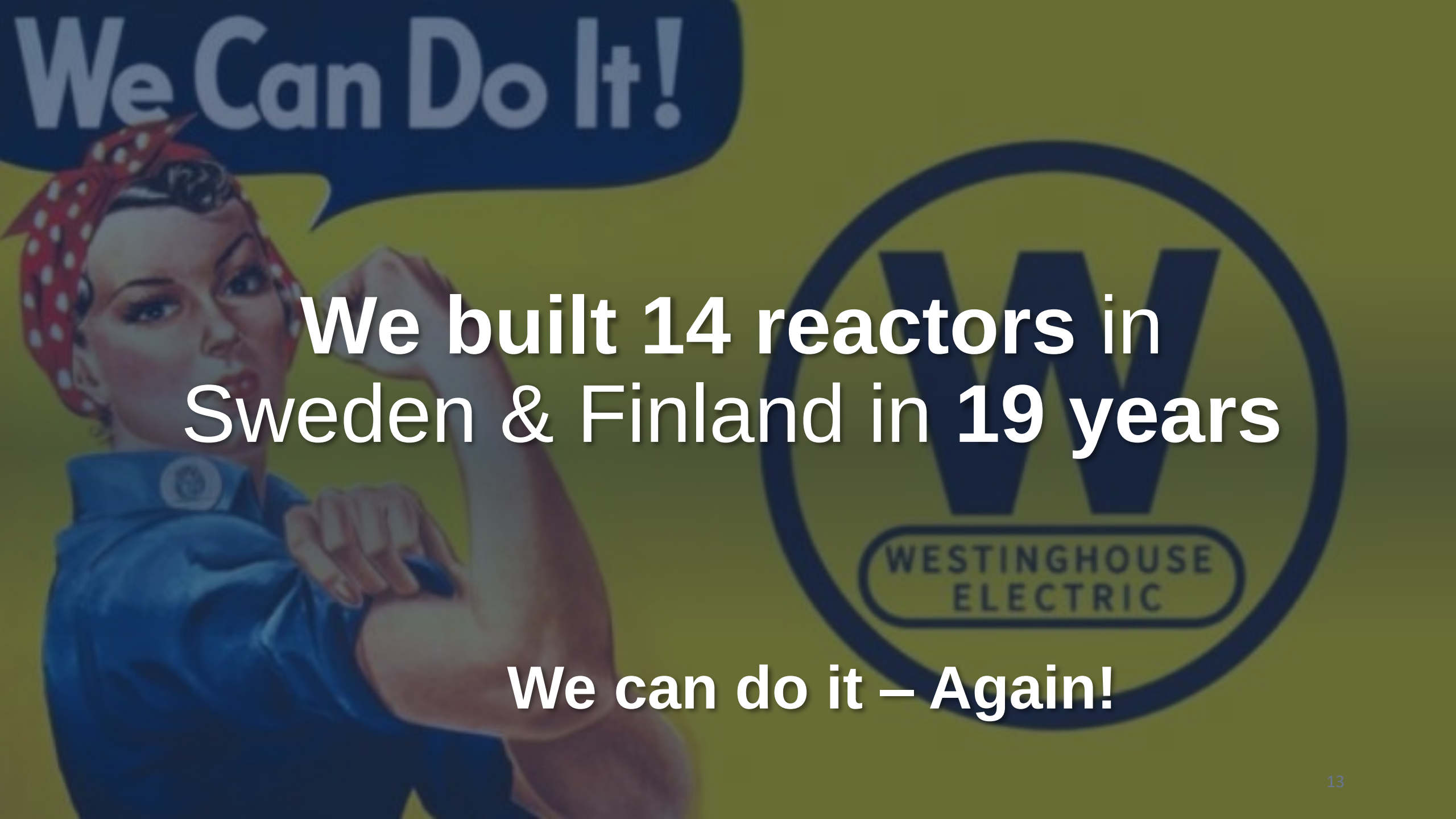

We built 14 reactors in Sweden & Finland in **19 years**

We can do it – Again!

Any questions?

Westinghouse Electric Company

@WECNuclear

Westinghouse Electric Company

wecchinanuclear

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